

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS
MENARD ELECTRIC COOPERATIVE
PETERSBURG, ILLINOIS
JUNE 25, 2019

The monthly Board Meeting of the Board of Directors of Menard Electric Cooperative was called to order at 6:00 P.M. at the Headquarters of the Cooperative, 14300 State Highway 97, Petersburg, County of Menard and State of Illinois.

On roll call the following Directors were present: President D. Jay Frye, Directors Warren D. Goetsch, Gary Holloway, Donald E. McMillan, Michael E. Patrick, and Steven L. Worner. Directors Gary L. Martin, Jodine Tate and Dennis Ryan were absent. Also present was Manager Alisha Anker and Attorney Charles K. Smith.

The Agenda of the meeting was read. There was one (1) change to the Agenda, being the addition for the approval of the Reorganizational Meeting Minutes. There were no other changes or additions to the Agenda. Thereafter, with President Frye presiding and with these minutes being transcribed by or under the direction of Secretary Patrick, the following procedures were had (all action being first duly moved and seconded, and all action taken being upon the unanimous vote of the Board, or without dissenting vote or abstention, unless otherwise stated).

President Frye reviewed the Consensus Agenda. It was moved and seconded that the Consensus Agenda be approved. Motion carried.

President Frye discussed the proposed regular Board meeting dates for July, 2019 through June, 2020. It was suggested that due to potential conflicts the April Board Meeting date be changed from April 28th to April 21, 2020 and the December Board Meeting date and time be changed from December 24th to December 23, 2019 to start at 9:00 a.m. It was moved and seconded that the meeting dates, as amended, be approved. Motion carried.

President Frye reviewed the Committee appointments and the Board had no objections thereto.

Manager Anker advised that the Cooperative had come to an agreement with the Village of Riverton and a proposed Area Service Agreement had now been approved by the Village of Riverton. Manager Anker reviewed the map of the service territory as provided for in the Agreement. She reviewed the terms and provisions of the Agreement. After discussion, it was moved and seconded that Manager Anker be authorized and given the authority to execute a joint petition for approval of the Area Service Agreement with the Illinois Commerce Commission. Motion carried. It was further moved and seconded that the Board approve the Service Area Agreement with the Village of Riverton on the terms and provisions as presented to the Board. Motion carried.

Manager Anker presented the Manager's Report for May, 2019. She presented a review of long term debt with maturity dates and rates. She presented a report of the ICG Illinois LLC

amended payment process which is sunseting and gave an overall history of the Cooperative's relationship with Arch Coal. She provided a review of the credit ICG Illinois has at this time due to the amended monthly billing process. Manager Anker presented a review of the 2019 Annual Meeting and advised that over 800 meals had been served by Mason County Pork Producers. She reported that the election results were 128 votes for Freda Habermehl and 163 votes for Gary Holloway. She advised that 405 Members registered and 102 proxies were approved. She presented the Member Services Report and reviewed past due notices, generated cut-off tickets and write-offs. She presented a Rebate Summary of 2019 energy efficiency and irrigation rebates. Under the Operations and Reliability Report she reviewed the outage causes by consumer hours and the various work orders for the time period. Manager Anker reviewed the items that would be in the Connect Newsletter, which included information with regard to the upgraded MyMEC App. Manager Anker reviewed applications for the Sharing Success Program. She advised that she had received applications from several entities, those being Theatre in the Park, Menard County Trails and Greenways, Friends of Sangamon Valley, Petersburg Elementary PTO and Town & Country Women's Club. It was moved and seconded that further consideration of this matter be tabled to next month's Meeting in light of the fact that there might be additional applications. Motion carried. Manager Anker discussed the UUS Annual Meeting. It was moved and seconded that Manager Anker be the Delegate with Brady Smith as the Alternate Delegate. Motion carried. Manager Anker discussed a request from the Cooperative Finance Corporation for donation to their Integrity Fund. It was moved and seconded the cooperative donate \$250 to the Fund to support electric coop service territory challenges. It was moved and seconded the Manager's Report be approved as presented. Motion carried.

Manager Anker and President Frye presented the Safety Report.

Director Goetsch reported on AIEC Activities.

In the absence of Director Martin, Manager Anker reported on Prairie Power, Inc.

Manager Anker reviewed the monthly Capital Credit Estates Report.

It was moved and seconded that the Board enter into Executive Session. Motion carried.

It was moved and seconded that the Board reconvene the monthly Board Meeting. Motion carried.

President Frye advised that the next regular Board Meeting was scheduled for Tuesday, July 23, 2019 at 6:00 p.m.

There being no further business to come before the Board, it was moved and seconded the Meeting be adjourned. Motion carried.

Respectfully submitted,

Secretary

President