

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS
MENARD ELECTRIC COOPERATIVE
PETERSBURG, ILLINOIS
JUNE 12, 2026

The special Board Meeting of the Board of Directors of Menard Electric Cooperative was called to order at 9:00 A.M. at the Headquarters of the Cooperative, 14300 State Highway 97, Petersburg, County of Menard and State of Illinois.

On roll call the following Directors were present: President Warren D. Goetsch, Directors D. Jay Frye, Gary Holloway, Gary L. Martin, Rex Muir, Jr., Michael E. Patrick, Dennis Ryan. Directors Jodine Tate and Steve L. Worner participated telephonically. Engineering Manager Brady Smith also participated telephonically. Also present were General Manager Alisha Anker, Director of Accounting & Finance Julie Atwater, and Attorney Kyle Barry.

The Agenda of the meeting was read. Thereafter, with President Goetsch presiding and with these minutes being transcribed by or under the direction of Secretary Patrick, the following procedures were had (all action being first duly moved and seconded, and all action taken being upon the unanimous vote of the Board, or without dissenting vote or abstention, unless otherwise stated).

President Goetsch reviewed the Agenda. Director Gary Martin moved to approve the Agenda and the motion was seconded. Motion carried.

General Manager Alisha Anker presented a Loan Commitment Letter from RUS for treasury borrowing to partially fund Work Plan 2026-29. Director Gary Martin moved to accept the Treasury Rate Loan Designated AZ45 from RUS, and authorize the Board President to execute, date, and return the Commitment Letter remitted by RUS and received by the Cooperative on June 5, 2026. Director Dennis Ryan seconded. Motion carried.

Engineering Manager Brady Smith exited the meeting. Director of Member Services Kim Kyes and Communications Specialist Michelle McNeal joined the meeting in person.

Director Jay Frye, Chair of the Annual Meeting Committee, presented an overview and agenda for the Annual Meeting of members scheduled for June 17, 2026. A discussion was held about details and logistics for the Annual Meeting.

President Goetsch advised the Annual Meeting of members was scheduled for June 17, 2026 at 6:30 P.M. in Pleasant Plains and that the next regular Board Meeting was scheduled for Tuesday, June 23, 2026 at 8:00 A.M.

There being no further business to come before the Board, it was moved by Director Patrick and seconded the Special Meeting be adjourned. Motion carried.

Respectfully submitted,

Secretary

President

Date