FARM AND RESIDENTIAL SERVICE RATE CODE: 10

AVAILABILITY:

Available throughout the Cooperative's service territory subject to the established Rules and Regulations of the Cooperative.

APPLICABILITY:

Applicable to all Farm and Residential services requiring one hundred (100) kVA or less of transformer capacity. The size of individual motors served under this schedule may not exceed ten (10) horsepower without prior written permission of the Cooperative.

TYPE OF SERVICE:

Single phase, sixty (60) cycle, at available secondary voltage.

RATE PER MONTH:

Facility Charge @ \$44.00 per month

ENERGY CHARGES:

First 1,500 kWh per month @ 13.9 cents per kWh Over 1,500 kWh per month @ 11.4 cents per kWh

MINIMUM CHARGES:

The Minimum Monthly Charge under this rate shall be the above Facility Charge for services requiring twenty-five (25) kVA or less of transformer capacity. For services requiring more than twenty-five (25) kVA of transformer capacity, the Minimum Monthly Charge shall be increased \$1.00 per kVA over twenty-five (25) kVA. Where two (2) or more services are being served from the same transformer, each service shall be regarded as requiring twenty-five (25) kVA or less of transformer capacity.

UTILITY TAX:

All charges made under this schedule for electric energy are subject to the prevailing Illinois Electricity Excise Tax.

TEMPORARY SERVICE:

Temporary Service shall be supplied in accordance with the above rate except that the Member shall pay in advance, in addition to the foregoing charges, the estimated cost of construction and retirement of the service less the value of materials returned to stock. The Cooperative may also require a deposit in advance in the amount of the estimated energy bill for this service. (Temporary Service is defined as a service that in the opinion of the Cooperative will be of a shorter duration than five (5) years.)

POWER COST ADJUSTMENT:

The Cooperative may apply the Power Cost Adjustment to recover changes in wholesale power cost in accordance with Schedule PCA.

VILLAGE OF SHERMAN FRANCHISE AGREEMENT:

Electric bills for active residential members within the municipality of Sherman, IL shall receive a credit adjustment in accordance with and during the term of the Franchise Agreement between the Cooperative and the Village dated February 24, 2015.

TERMS OF PAYMENT:

Electric bills are due and payable when presented. Payment should be made within ten (10) days. If payment is not received within twenty-one (21) days after the date of the original bill, a late fee will be assessed for which three percent (3%) on the unpaid balance or a minimum of \$3.00 will be added to the account. If payment is not received by the Cooperative, a Disconnect Notice will be sent to the billing address. Payment must be made before the due date shown on the Disconnect Notice, otherwise the collection process for overdue accounts will be in effect.

This rate is subject to the provisions in the Cooperative's Line Extension Policy, Rider NM and Rider NB.

(EFFECTIVE 10/01/2012, 04/01/2015, 03/01/2017, 02/01/2018, 03/01/2018 BILLINGS)

(EFFECTIVE 07/01/2018, 07/01/2019 BILLINGS Terms of Payment Change Only)

(EFFECTIVE 06/01/2021 BILLING Rider Addition Only)

(EFFECTIVE 02/01/2023 BILLING)

(EFFECTIVE 02/01/2024 BILLING Sherman Francise Agreement Only)

(EFFECTIVE 05/01/2024 BILLING)

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